

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Highland Park Sanitation District
P.O. Box 1298
Sterling, Co. 80751
Kent Wright
970-520-7265
colocustomcycles@hotmail.com

For the Year Ended
12/31/18
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

David J. Conley
Accountant
358 Bannock St.
970-520-3840
2/28/2019

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>
<input type="checkbox"/>	<input checked="" type="checkbox"/>

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RECEIVED

March 15, 2019

Office of the State Auditor

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 48,921	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 372	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 49,293	

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 210	
3-7	Accounting and legal fees	\$ 1,206	
3-8	Repair and maintenance	\$ 2,125	
3-9	Supplies	\$ 4,329	
3-10	Utilities and telephone	\$ 3,665	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 26,755	
3-18	Debt service interest	\$ 2,057	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ 40,347	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- 4-1 Does the entity have outstanding debt? Yes No
 If Yes, please attach a copy of the entity's Debt Repayment Schedule.
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: Yes No

- 4-3 Is the entity current in its debt service payments? If no, MUST explain: Yes No

4-4 Please complete the following debt schedule, if applicable:
 (please only include principal amounts)(enter all amount as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 63,162	\$ -	\$ 26,755	\$ 36,407
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 63,162	\$ -	\$ 26,755	\$ 36,407

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- 4-5 Does the entity have any authorized, but unissued, debt? Yes No
 If yes: How much? \$ -
 Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? Yes No
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? Yes No
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? Yes No
 If yes: What is being leased? _____
 What is the original date of the lease? _____
 Number of years of lease? _____
 Is the lease subject to annual appropriation? Yes No
 What are the annual lease payments? \$ -

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 172,981	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 172,981
Investments (if investment is a mutual fund, please list underlying investments):		
Wells Fargo - Fixed Income Securities - 1 yr Certificate of Deposit	\$ 24,980	
	\$ -	
	\$ -	
	\$ -	
Total Investments		\$ 24,980
Total Cash and Investments		\$ 197,961

Please answer the following questions by marking in the appropriate boxes

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Yes No N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? Yes No N/A

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: Yes No

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 71,421	\$ -	\$ -	\$ 71,421
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Grants of Easement	\$ 1,550	\$ -	\$ -	\$ 1,550
Accumulated Depreciation	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 72,971	\$ -	\$ -	\$ 72,971

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan	\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

General fund	\$	9,017
Sanitation fund	\$	242,711

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X.

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

10-1

If yes: **Date of formation:**

10-2 Has the entity changed its name in the past or current year?

10-2

If yes: **Please list the NEW name & PRIOR name:**

10-3 Is the entity a metropolitan district?

10-3

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

10-4

If yes: **List the name of the other governmental entity and the services provided:**

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

10-5

If yes: **Date Filed:**

10-6 Does the entity have a certified Mill Levy?

10-6

If yes: **Please provide the following mills levied for the year reported (do not report \$ amounts):**

Bond Redemption mills

	-
--	---

General/Other mills

	-
--	---

Total mills

	-
--	---

Please use this space to provide any explanations or comments:

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1	Kent Wright	I <u>Kent Wright</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Kent Wright</u> Date: <u>3-8-2019</u> My term Expires: <u>5/2021</u>
2	Susan Pratt	I <u>Susan F PRATT</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Susan F Pratt</u> Date: <u>3-8-2019</u> My term Expires: <u>5/2020</u>
3	John Michal	I <u>JOHN MICHAL</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>John Michal</u> Date: <u>3-8-2019</u> My term Expires: <u>5/2020</u>
4	Michelle Bennett	I <u>Michelle L. Bennett</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Michelle L. Bennett</u> Date: <u>3-8-2019</u> My term Expires: <u>5/2021</u>
5	Tim Dollarschell	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

AMORTIZATION SCHEDULE

Principal \$58,780.54	Loan Date 10-11-2016	Maturity 10-11-2026	Loan No 6525015939	Call / Coll Comm - Capital Assets	Account 6510644.1	Officer 601	Initials
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

Borrower: Highland Park Sanitation District
358 Bannock St
Sterling, CO 80751

Lender: Bank of Colorado
Sterling
131 West Main St
Sterling, CO 80751
(970) 522-3333

Disbursement Date: February 6, 2018

Repayment Schedule: Irregular
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Interest Rate	Payment Amount	Interest Paid	Principal Paid	Balance
1	03-11-2018	4.000	2,400.98	215.53	2,185.45	56,595.09
2	04-11-2018	4.000	2,400.98	194.94	2,206.04	54,389.05
3	05-11-2018	4.000	2,400.98	181.30	2,219.68	52,169.37
4	06-11-2018	4.000	2,400.98	179.69	2,221.29	49,948.08
5	07-11-2018	4.000	2,400.98	166.49	2,234.49	47,713.59
6	08-11-2018	4.000	2,400.98	164.35	2,236.63	45,476.96
7	09-11-2018	4.000	2,400.98	156.64	2,244.34	43,232.62
8	10-11-2018	4.000	2,400.98	144.11	2,256.87	40,975.75
9	11-11-2018	4.000	2,400.98	141.14	2,259.84	38,715.91
10	12-11-2018	4.000	2,400.98	129.05	2,271.93	36,443.98
2018 TOTALS:			24,009.80	1,673.24	22,336.56	
11	01-11-2019	4.000	800.98	125.53	675.45	35,768.53
12	02-11-2019	4.000	800.98	123.20	677.78	35,090.75
13	03-11-2019	4.000	800.98	109.17	691.81	34,398.94
14	04-11-2019	4.000	800.98	118.49	682.49	33,716.45
15	05-11-2019	4.000	800.98	112.39	688.59	33,027.86
16	06-11-2019	4.000	800.98	113.76	687.22	32,340.64
17	07-11-2019	4.000	800.98	107.80	693.18	31,647.46
18	08-11-2019	4.000	800.98	109.01	691.97	30,955.49
19	09-11-2019	4.000	800.98	106.62	694.36	30,261.13
20	10-11-2019	4.000	800.98	100.87	700.11	29,561.02
21	11-11-2019	4.000	800.98	101.82	699.16	28,861.86
22	12-11-2019	4.000	800.98	96.21	704.77	28,157.09
2019 TOTALS:			9,611.76	1,324.87	8,286.89	
23	01-11-2020	4.000	800.98	96.99	703.99	27,453.10
24	02-11-2020	4.000	800.98	94.56	706.42	26,746.68
25	03-11-2020	4.000	800.98	86.18	714.80	26,031.88
26	04-11-2020	4.000	800.98	89.67	711.31	25,320.57
27	05-11-2020	4.000	800.98	84.40	716.58	24,603.99
28	06-11-2020	4.000	800.98	84.75	716.23	23,887.76
29	07-11-2020	4.000	800.98	79.63	721.35	23,166.41
30	08-11-2020	4.000	800.98	79.80	721.18	22,445.23
31	09-11-2020	4.000	800.98	77.31	723.67	21,721.56
32	10-11-2020	4.000	800.98	72.41	728.57	20,992.99
33	11-11-2020	4.000	800.98	72.31	728.67	20,264.32
34	12-11-2020	4.000	800.98	67.55	733.43	19,530.89
2020 TOTALS:			9,611.76	985.56	8,626.20	
35	01-11-2021	4.000	800.98	67.27	733.71	18,797.18
36	02-11-2021	4.000	800.98	64.75	736.23	18,060.95
37	03-11-2021	4.000	800.98	56.19	744.79	17,316.16
38	04-11-2021	4.000	800.98	59.64	741.34	16,574.82
39	05-11-2021	4.000	800.98	55.25	745.73	15,829.09
40	06-11-2021	4.000	800.98	54.52	746.46	15,082.63
41	07-11-2021	4.000	800.98	50.28	750.70	14,331.93
42	08-11-2021	4.000	800.98	49.37	751.61	13,580.32
43	09-11-2021	4.000	800.98	46.78	754.20	12,826.12
44	10-11-2021	4.000	800.98	42.75	758.23	12,067.89
45	11-11-2021	4.960	227.91	51.54	176.37	11,891.52
46	12-11-2021	4.960	227.91	49.15	178.76	11,712.76
2021 TOTALS:			8,465.62	647.49	7,818.13	
47	01-11-2022	4.960	227.91	50.03	177.88	11,534.88
48	02-11-2022	4.960	227.91	49.27	178.64	11,356.24
49	03-11-2022	4.960	227.91	43.81	184.10	11,172.14

**AMORTIZATION SCHEDULE
(Continued)**

Loan No: 6525015939

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50	04-11-2022	4.960	227.91	47.72	180.19	10,991.95
51	05-11-2022	4.960	227.91	45.43	182.48	10,809.47
52	06-11-2022	4.960	227.91	46.17	181.74	10,627.73
53	07-11-2022	4.960	227.91	43.93	183.98	10,443.75
54	08-11-2022	4.960	227.91	44.61	183.30	10,260.45
55	09-11-2022	4.960	227.91	43.82	184.09	10,076.36
56	10-11-2022	4.960	227.91	41.65	186.26	9,890.10
57	11-11-2022	4.960	227.91	42.24	185.67	9,704.43
58	12-11-2022	4.960	227.91	40.11	187.80	9,516.63
2022 TOTALS:			2,734.92	538.79	2,196.13	
59	01-11-2023	4.960	227.91	40.65	187.26	9,329.37
60	02-11-2023	4.960	227.91	39.85	188.06	9,141.31
61	03-11-2023	4.960	227.91	35.27	192.64	8,948.67
62	04-11-2023	4.960	227.91	38.22	189.69	8,758.98
63	05-11-2023	4.960	227.91	36.20	191.71	8,567.27
64	06-11-2023	4.960	227.91	36.59	191.32	8,375.95
65	07-11-2023	4.960	227.91	34.62	193.29	8,182.66
66	08-11-2023	4.960	227.91	34.95	192.96	7,989.70
67	09-11-2023	4.960	227.91	34.12	193.79	7,795.91
68	10-11-2023	4.960	227.91	32.22	195.69	7,600.22
69	11-11-2023	4.960	227.91	32.46	195.45	7,404.77
70	12-11-2023	4.960	227.91	30.61	197.30	7,207.47
2023 TOTALS:			2,734.92	425.76	2,309.16	
71	01-11-2024	4.960	227.91	30.78	197.13	7,010.34
72	02-11-2024	4.960	227.91	29.94	197.97	6,812.37
73	03-11-2024	4.960	227.91	27.22	200.69	6,611.68
74	04-11-2024	4.960	227.91	28.24	199.67	6,412.01
75	05-11-2024	4.960	227.91	26.50	201.41	6,210.60
76	06-11-2024	4.960	227.91	26.53	201.38	6,009.22
77	07-11-2024	4.960	227.91	24.84	203.07	5,806.15
78	08-11-2024	4.960	227.91	24.80	203.11	5,603.04
79	09-11-2024	4.960	227.91	23.93	203.98	5,399.06
80	10-11-2024	4.960	227.91	22.32	205.59	5,193.47
81	11-11-2024	4.960	227.91	22.18	205.73	4,987.74
82	12-11-2024	4.960	227.91	20.62	207.29	4,780.45
2024 TOTALS:			2,734.92	307.90	2,427.02	
83	01-11-2025	4.960	227.91	20.42	207.49	4,572.96
84	02-11-2025	4.960	227.91	19.53	208.38	4,364.58
85	03-11-2025	4.960	227.91	16.84	211.07	4,153.51
86	04-11-2025	4.960	227.91	17.74	210.17	3,943.34
87	05-11-2025	4.960	227.91	16.30	211.61	3,731.73
88	06-11-2025	4.960	227.91	15.94	211.97	3,519.76
89	07-11-2025	4.960	227.91	14.55	213.36	3,306.40
90	08-11-2025	4.960	227.91	14.12	213.79	3,092.61
91	09-11-2025	4.960	227.91	13.21	214.70	2,877.91
92	10-11-2025	4.960	227.91	11.90	216.01	2,661.90
93	11-11-2025	4.960	227.91	11.37	216.54	2,445.36
94	12-11-2025	4.960	227.91	10.11	217.80	2,227.56
2025 TOTALS:			2,734.92	182.03	2,552.89	
95	01-11-2026	4.960	227.91	9.51	218.40	2,009.16
96	02-11-2026	4.960	227.91	8.58	219.33	1,789.83
97	03-11-2026	4.960	227.91	6.90	221.01	1,568.82
98	04-11-2026	4.960	227.91	6.70	221.21	1,347.61
99	05-11-2026	4.960	227.91	5.57	222.34	1,125.27
100	06-11-2026	4.960	227.91	4.81	223.10	902.17
101	07-11-2026	4.960	227.91	3.73	224.18	677.99
102	08-11-2026	4.960	227.91	2.90	225.01	452.98
103	09-11-2026	4.960	227.91	1.93	225.98	227.00
104	10-11-2026	4.960	227.94	0.94	227.00	0.00
2026 TOTALS:			2,279.13	51.57	2,227.56	
TOTALS:			64,917.75	6,137.21	58,780.54	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.